



BN 44 103 423 981

31 October 2008

ASX RELEASE

QUARTERLY TECHNICAL SUMMARY FOR THE PERIOD ENDED 30 SEPTEMBER 2008

Pioneer Nickel Limited (ASX: PIO) today released to investors the September 2008 Quarterly Activities Report, which provided a brief summary of recent exploration progress made by the Company.

Encouraging results have again been generated from Company projects, including further gold results from Lignum Dam, nickel from Golden Ridge and manganese from Ravensthorpe. The inaugural drilling program for cobalt-nickel at the Mt Thirsty South Project has also generated a target for future evaluation.

KEY ACHIEVEMENTS SEPTEMBER 2008 QUARTER

Exploration Highlights:

Lignum Dam Project (55km NE of Kalgoorlie. Pioneer 100% Gold).

- Pioneer's gold discovery continues to yield strongly anomalous RAB drilling results including:
 - **SSB0533** 5m at 1.10g/t Au
 - **SSB0592** 16m at 0.72 g/t Au
 - **SSB0585** 8m at 0.63g/t Au and others.
- The Hughes Prospect is identified SE of Tregurtha.

Golden Ridge JV Project (34km SE of Kalgoorlie. Pioneer 51% Nickel).

- Follow-up drilling at Leo Dam Prospect intersects sulphides.
- Strongly anomalous nickel and copper assays returned on all 3 traverses drilled.
 - **GRA0254** 42m at 0.72% Ni and 1,135 Cu
 - **GRA0253** 66m at 0.62% Ni and 659ppm Cu
 - **GRA0257** 73m at 0.53% Ni and 468ppm Cu

Mt Thirsty South Project (150km S of Kalgoorlie. Pioneer 100% Cobalt-Nickel-Manganese).

- Results from orientation RAB drilling successfully confirms cobalt mineralisation.
 - **6m at 1,532ppm Co, 0.35% Ni, 1.04% Mn**
 - **3m at 4,634ppm Co, 0.26% Ni, 5.80% Mn**
- Data appraisals also demonstrate that this project is prospective for nickel sulphides.

Ravensthorpe JV Project (10km SE of Ravensthorpe. Pioneer 75% Copper, Manganese).

- Soil sampling extends prospective manganese horizon 300m.

Statistics:

- 121 RAB holes completed for 5,577m at Lignum Dam.
- 86 RAB holes completed for 3,248m at the Mt Thirsty South Project.
- 387 Aircore holes for 15,480m completed at Wattle Dam by Ramelius Resources Limited.
- 10 Aircore holes completed at the Golden Ridge Project for 1,000m.
- 234 Soil and Rock samples taken from the Ravensthorpe Joint Venture Project.

Corporate:

- At 30 September 2008 Pioneer had cash reserves of \$0.9 million, receivables of \$0.1 million and no debt.

1 LIGNUM DAM GOLD PROJECT

- *The Lignum Dam Project is located 55km NE of Kalgoorlie.*
- *Pioneer has a 100% interest in the project.*

RAB DRILLING EXTENDS ANOMALY. SECOND PRIORITY TARGET IDENTIFIED.

Drilling comprised 121 holes for 5,577m, completed at the Tregurtha and Airstrip Prospects. Gold results returned have doubled the length of the RAB anomaly to approximately 1,200m and has resulted in the identification of the Hughes Prospect.

Gold results, which are considered very anomalous for RAB geochemistry, included:

- **SSB0533** **5m at 1.10g/t Au**
- **SSB0592** **16m at 0.72 g/t Au**
- **SSB0585** **8m at 0.63g/t Au**

Pioneer discovered the Lignum Dam Project while testing an 8 kilometre long gold-in-soil anomaly within the Rainbow Dam Granodiorite in late 2007. The Project is approximately 21km NE from the Paddington Gold Mill and 35km NNW of the Kanowna Belle Gold Mill. This environment is analogous to the setting of the Federal and Golden Cities Deposits, hosted in the Scotia Granodiorite 15km to the south-southwest.

This program is the fourth pass of shallow RAB geochemistry drilling for the project, and targeted the southern strike-extrapolation of the Tregurtha Prospect where previous drilling had returned **29m at 2.03g/t Au, 8m at 2.52g/t Au and 4m at 3.34g/t Au**. The current program was drilled on a wide-spaced, 100x80m drill pattern. At the completion of this round of drilling the anomaly is open to the SE, boding well for further expansions. Key results are shown on the accompanying Figure 2. Significant results are presented in Table 1.

Outlook

Further infill and extension RAB drilling is planned for the new Hughes Prospect and also Pianto, Airstrip and Top Prospects. RC drilling on the Tregurtha Prospect is scheduled for 2009.

Hole ID	Easting (m)	Northing (m)	Depth (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	Au (g/t)
SSB0488	352,758	6,646,397	59	270	-60	44	59eoh	15	0.36
SSB0524	351,636	6,651,304	53	270	-60	40	53	13	0.35
SSB0533	651,644	6,651,002	37	270	-60	32	37eoh	5	1.10
SSB0534	351,720	6,650,996	43	270	-60	32	36	4	0.65
SSB0557	352,279	6,650,798	68	270	-60	36	44	8	0.66
SSB0584	352,600	6,650,500	35	270	-60	32	35eoh	3	0.53
SSB0585	352,681	6,650,499	44	270	-60	36	44eoh	8	0.63
SSB0592	352,437	6,650,403	48	270	-60	32	48eoh	16	0.72
SSB0594	352,600	6,650,409	44	270	-60	36	44eoh	8	0.58
SSB0595	352,681	6,650,413	46	270	-60	36	40	4	0.36

- *Drill hole collar positions determined by hand held GPS receiver MGDA94-51 datum*
- *Analytical results: Amdel Laboratories Pty Ltd, Technique is fire assay, 1ppb lower detection limit*
- *Intersection grade based on composite and some single metre samples*
- *Length weighted average grade reported*
- *Intercepts are "down-hole" metres. No estimate regarding true thickness is made or implied.*

2 GOLDEN RIDGE JOINT VENTURE PROJECT

- The Golden Ridge JV Project is located 34km SE of Kalgoorlie.
- Pioneer 51%. Australian Mines Limited 49% contributing interest.

BROAD ZONES OF ANOMALOUS NICKEL INTERSECTED AT LEO DAM.

A follow-up round of drilling, comprised 10 holes for approximately 1,000m was completed at the Leo Dam Prospect. The work successfully investigated an earlier drill intercept in drill hole GRA0223 of 68m at 0.56% Ni, 403ppm Cu and 279ppb Pt+Pd.

Pioneer's geologist noted for hole GRA0275, that while the majority of samples are strongly weathered, disseminated sulphides are present within fresh ultramafic rock. GRA0275 is adjacent to, but less deeply weathered than, GRA0233.

All three lines drilled have returned strongly anomalous nickel and copper results over broad zones associated with high magnesium ultramafic rocks. Drilling completed and a prospect cross section, showing composite assays, is included as Figures 3a and b. PGE analyses will now be completed.

Composited assays are also listed in Table 2.

Outlook

The Leo Dam ultramafic unit was first recognised as prospective during the Company's recently completed geological compilation for the project.

The Company is now planning its next phase of deeper drilling. Drill holes will intersect the mineralised ultramafic at approximately 200m below surface and will be used as a platform for down-hole EM surveys.

Hole Id	East (m)	North (m)	EOH (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	Ni (%)	Cu (ppm)
GRA0253	378,185	6,581,453	128	075	-60	62	128	66	0.62	659
GRA0254	378,223	6,581,463	125	075	-60	26	68	42	0.72	1,135
GRA0256	378,130	6,581,352	86	075	-60	75	86	11	0.37	116
GRA0257	378,207	6,581,372	125	075	-60	43	116	73	0.53	468
GRA0274	378,200	6,581,090	122	075	-60	63	94	31	0.41	78
					and	111	121	10	0.29	150
GRA0275	378,150	6,581,358	101	075	-60	56	101	45	0.55	204

- Drill hole collar positions determined by hand held GPS receiver and MGDA94-51 datum
- Assays completed by Ultratrace Analytical Laboratories, Perth. Technique is 4 acid digest ICP AES or MS determination
- Intersection grade based on composite and some single metre samples
- Length weighted average grade calculated from composite samples.
- Intercepts are "down-hole" metres. No estimate regarding true thickness is made or implied.

3 MT THIRSTY SOUTH PROJECT

- The Mt Thirsty South Project is located 150km S of Kalgoorlie, WA.
- Pioneer has a 100% interest in the project.

COBALT MINERALISATION INTERSECTED AT MT THIRSTY SOUTH.

Results from an orientation RAB drilling program successfully confirmed the presence of a weathered ultramafic mantle with accumulated cobalt mineralisation on 5 of the 7 lines drilled. The program saw 86 holes drilled for 3,248m. Drill holes were on a 400x80m or 400x40m grid, shown on Figure 4 and significant results are listed in Table 3.

Pioneer's project is immediately south of the Mt Thirsty Cobalt Nickel Project, a joint venture between Barra Resources Limited (50%) and Fission Energy Limited (50%). The Mt Thirsty Project has a reported Mineral Resource of 29 million tonnes at 0.56% Ni, 0.12% Co and 0.88% Mn.

The work completed has also provided geochemical data to facilitate a nickel sulphide search. Exploration records from 1972 for the project describe a drill hole which intersected a stringer of nickel sulphide mineralisation.

Table 3. Mt Thirsty South RAB Drilling: Significant RAB Drilling Assay Results.										
Hole ID	East (m)	North (m)	EOH (m)	Dip	From (m)	To (m)	Interval (m)	Co (ppm)	Ni (%)	Mn (%)
MTB0025	371,739	6,444,405	66	-90	33	52	19	890	0.34	0.53
MTB0026	371,658	6,444,401	86	-90	32	48	16	1,000	0.43	0.79
MTB0037	371,739	6,443,999	59	-90	7	13	6	2,747	0.21	4.31
		Including					3	4,634	0.26	5.80
MTB0054	371,586	6,443,598	49	-90	8	15	7	925	0.62	0.49
MTB0065	371,666	6,443,200	45	-90	8	12	4	863	0.40	0.66
MTB0068	371,742	6,445,198	54	-90	22	27	5	842	0.46	0.45
MTB0070	371,581	6,445,201	54	-90	22	26	4	1,181	0.45	0.94
MTB0075	371,777	6,444,398	75	-90	32	38	6	1,532	0.35	1.04
MTB0076	371,697	6,444,402	65	-90	34	36	2	1,243	0.41	0.50

- Drill hole collar positions determined by hand held GPS receiver MGDA94-51 datum
- Analytical results: Kalassay Group. Technique is pressed powder XRF
- Intersection grade based on composite and some single metre samples
- Length weighted average grade reported
- Intercepts are "down-hole" metres. No estimate regarding true thickness is made or implied.

4 RAVENSTHORPE JOINT VENTURE PROJECT

- The Ravensthorpe JV Project is located 10km SE of Ravensthorpe, WA.
- Western Copper Pty Limited (a wholly owned subsidiary of Pioneer) 75%, Galaxy Resources Limited ("Galaxy") 25% contributing interest.

THE COMPANY EXTENDS MANGANESE HORIZON AT MT CHESTER.

Field work has increased the potential extent of manganese mineralisation at the Mt Chester Manganese Prospect. Indications of manganese mineralisation, evident in outcrop to date, have now been extended by soil sampling a further 300m N, as shown in Figure 5. Pioneer reported manganese mineralisation in outcrop over a strike length of 500m, however beyond each end the prospective horizon is obscured by soil and colluvium. Additional infill rock chip assays are listed in Table 4.

Soil sampling was completed to test 300m of strike length heading north from the known outcrop, with determinations made using conventional geochemistry and the Company's Niton (portable XRF) analyser. A zone of elevated manganese was detected on all lines sampled.

The Mt Chester Manganese Prospect is located within granted mining lease M74/163, approximately 9km from Ravensthorpe, Western Australia and 180km from the Port of Esperance.

The Company has scheduled drilling to commence in February 2009. A botanic survey was also completed in preparation for the second drilling phase, for April, 2009.

The Joint Venture views that the Mt Chester Manganese Prospect has the potential to provide high-grade manganese ore and notes the favourable proximity to the deep water Port of Esperance, a strategic advantage should exploration continue to prove successful.

Table 4. Mt Chester Prospect: Manganese Rock Chip Geochemistry				
Sample ID	East (m)	North (m)	Mn (%)	Fe (%)
RMP82	234,894	6,278,220	27.3	27.4
RMP99	234,905	6,278,207	28.6	25.4
RMP105	234,943	6,278,164	27.3	29.7
RMP106	234,954	6,278,131	22.9	27.8
RMP107	234,949	6,278,146	27.4	18.5
RMP110	234,937	6,278,151	32.4	24.4
RMP117A	235,202	6,277,899	34.8	17.9
RMP118	235,205	6,277,894	28.7	17.9

- o Positions determined by hand held GPS receiver MGDA94-51 datum
- o Assays were completed by Ultratrace Laboratories Perth. Technique is XRF- Fusion.

5 WATTLE DAM JOINT VENTURE PROJECT

- The Wattle Dam JV Project is located 10km W of Kambalda, WA.
- Pioneer has a 20% free carried interest in the nickel rights for the project. Ramelius Resources Limited (ASX:RMS) has the remaining nickel rights and 100% of the gold and tantalum rights..

COINCIDENT NICKEL-COPPER ANOMALISM MEANS NEW TARGETS.

Aircore drilling (387 holes for approximately 15,480 metres) was completed to test several targets for nickel and other elements. Drill spacing was set at 200x40m.

Approximately 45% of nickel assays have been received from the program. A number of nickel anomalies with coincident copper values have been generated. These are listed in Table 5 below.

Table 5. Wattle Dam JV Project: Significant Aircore Drilling Assay Results										
Hole Id	East (m)	North (m)	EOH (m)	Azimuth	Dip	From (m)	To (m)	Interval (m)	Ni (%)	Cu (ppm)
SRAC0285	356,540	6,527,200	36	90	-60	32	36eoh	4	0.40	636
SRAC0286	356,520	6,527,200	35	90	-60	28	35eoh	7	0.51	400
SRAC0312	356,720	6,527,700	44	90	-60	28	40	12	0.61	236
SRAC0335	356,600	6,527,700	62	90	-60	28	32	4	0.59	83
SRAC0338	356,680	6,527,850	41	90	-60	28	39	11	0.69	261
SRAC0355	356,660	6,528,150	34	90	-60	16	28	12	0.42	92

- o Drill hole collar positions determined by hand held GPS receiver MGDA94-51 datum
- o Analysis completed by Genalysis Laboratory Services Pty Ltd. Technique is 4 acid digest and ICP OES determination
- o Intersection grade based on composite samples
- o Length weighted average grade reported
- o Intercepts are "down-hole" metres. No estimate regarding true thickness is made or implied.

Further Details

Much of the information contained herein summarises reports made to ASX under the requirements of ASX Listing Rule 3.1, which addresses continuous disclosure.

For more detail, you are encouraged to refer to the following announcements, or the Company's website: www.pioneernickel.com.au

1. Heazlewood and Whyte River Projects, Tasmania. New Joint Venture.
<http://www.pioneernickel.com.au/downloads/asx/bsm20080820.pdf>
2. Drilling Resumes at the Golden Ridge, Lignum Dam and Mt Thirsty South Projects.
<http://www.pioneernickel.com.au/downloads/asx/pio20080905.pdf>
3. Nickel Sulphides Intersected at Leo Dam (Golden Ridge JV).
<http://www.pioneernickel.com.au/downloads/asx/pio20080912.pdf>
4. Lignum Dam Gold Project: Strike Length Doubles.
<http://www.pioneernickel.com.au/downloads/asx/pio20081016.pdf>
5. Boardroom Radio Link (Conference Sydney September 2008)
<http://www.pioneernickel.com.au/downloads/asx/pio20080918.pdf>

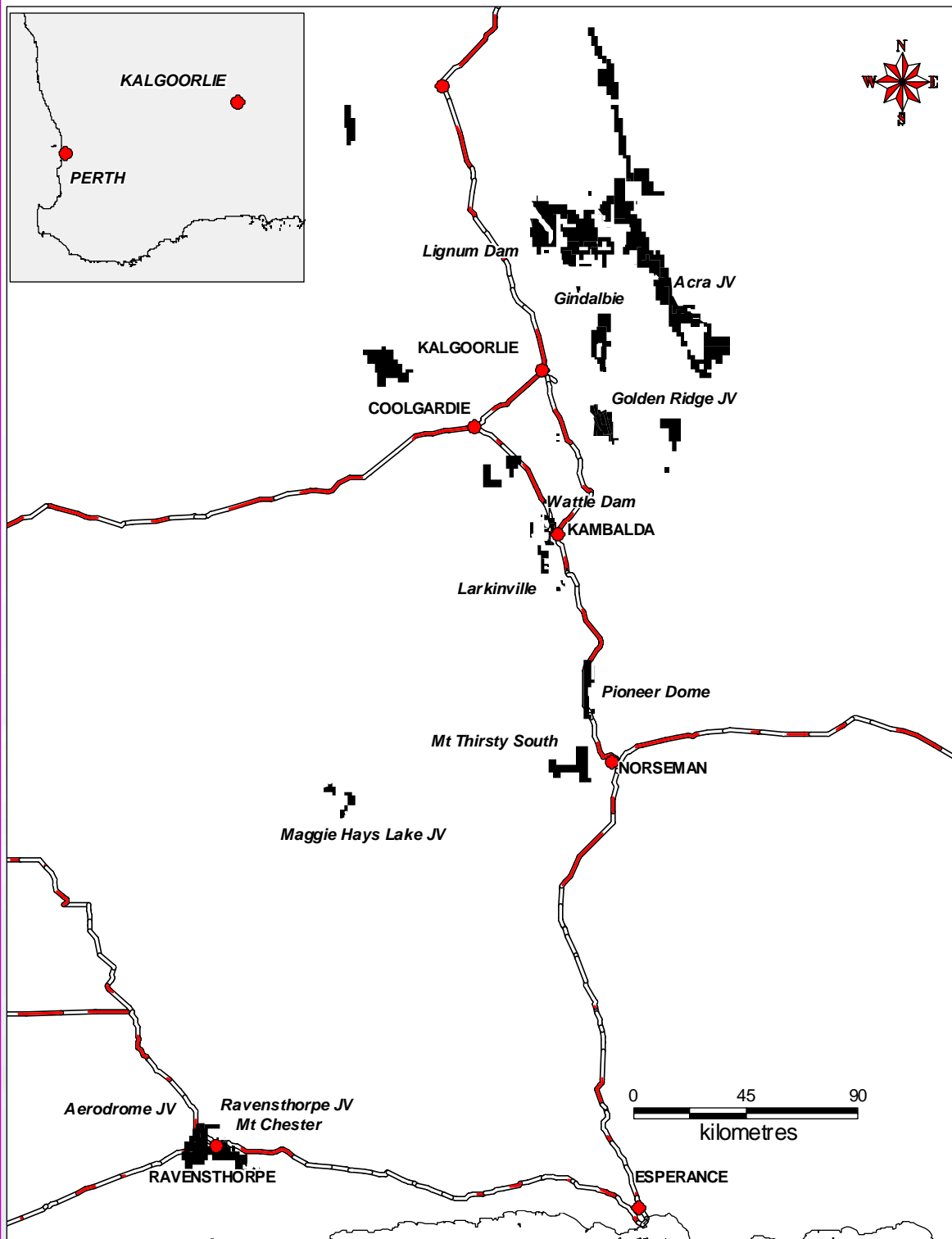
I, David John Crook:

- I have read and understood the requirements of the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("2004 JORC Code").
- I am a Competent Person as defined by the 2004 JORC Code, having five years experience which is relevant to the style of mineralisation and type of deposit described in the Report, and to the activity for which I am accepting responsibility.
- I am a Member of *The Australasian Institute of Mining and Metallurgy*.
- I have reviewed the Report to which this Consent Statement applies.
- I am a full time employee of Pioneer Nickel Limited.

I verify that the Report is based on and fairly and accurately reflects in the form and context in which it appears, the information in my supporting documentation relating to Exploration Results.



PIONEER NICKEL LIMITED
Project Location Plan
September 2008



New Targets, New Prospects.

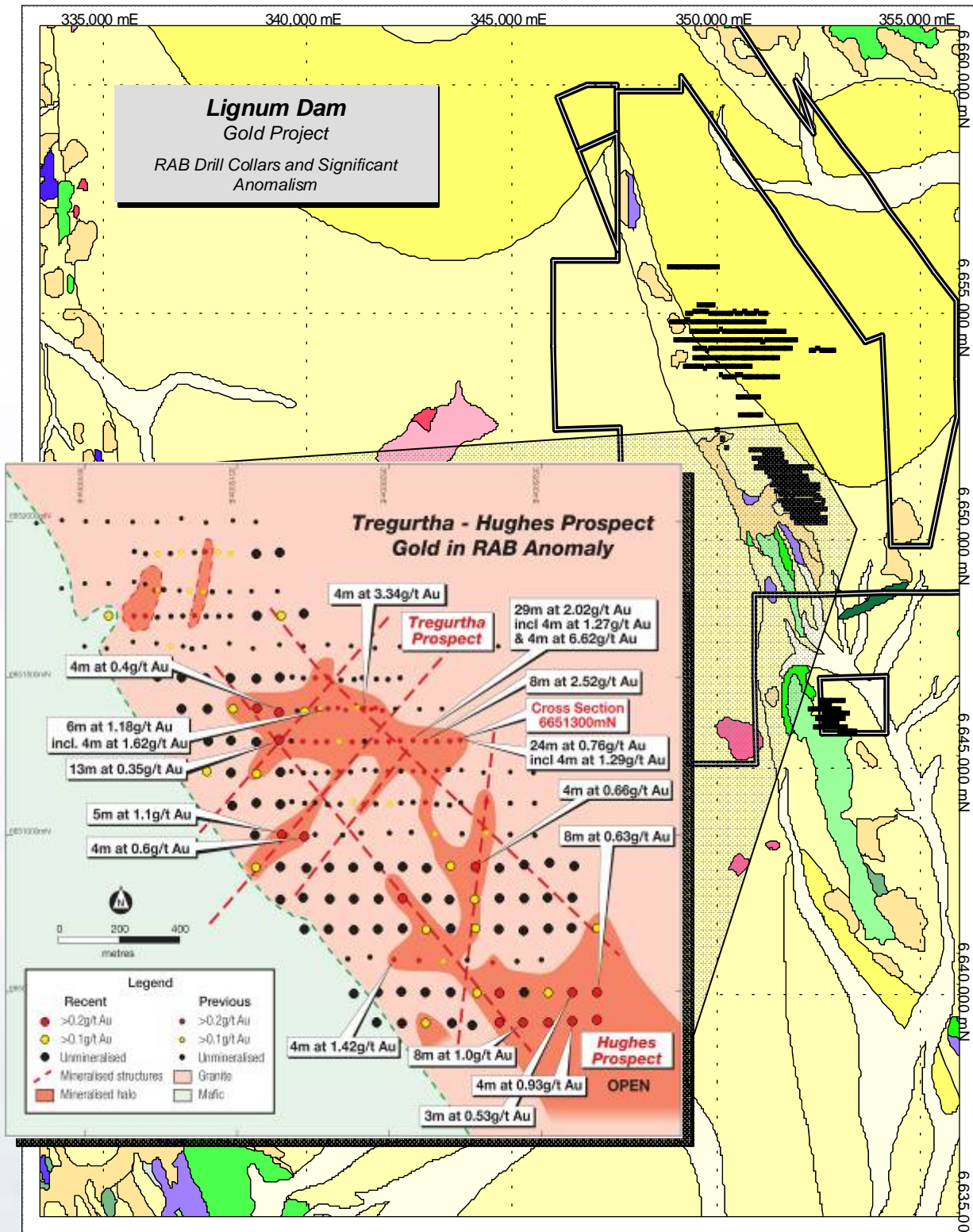


Figure 2. Lignum Dam Gold Project: RAB drill holes colour coded for geochemical result and significant intercepts.

Figure 3a Golden Ridge JV Project: Showing new drilling at the Leo Dam Prospect (yellow dots).

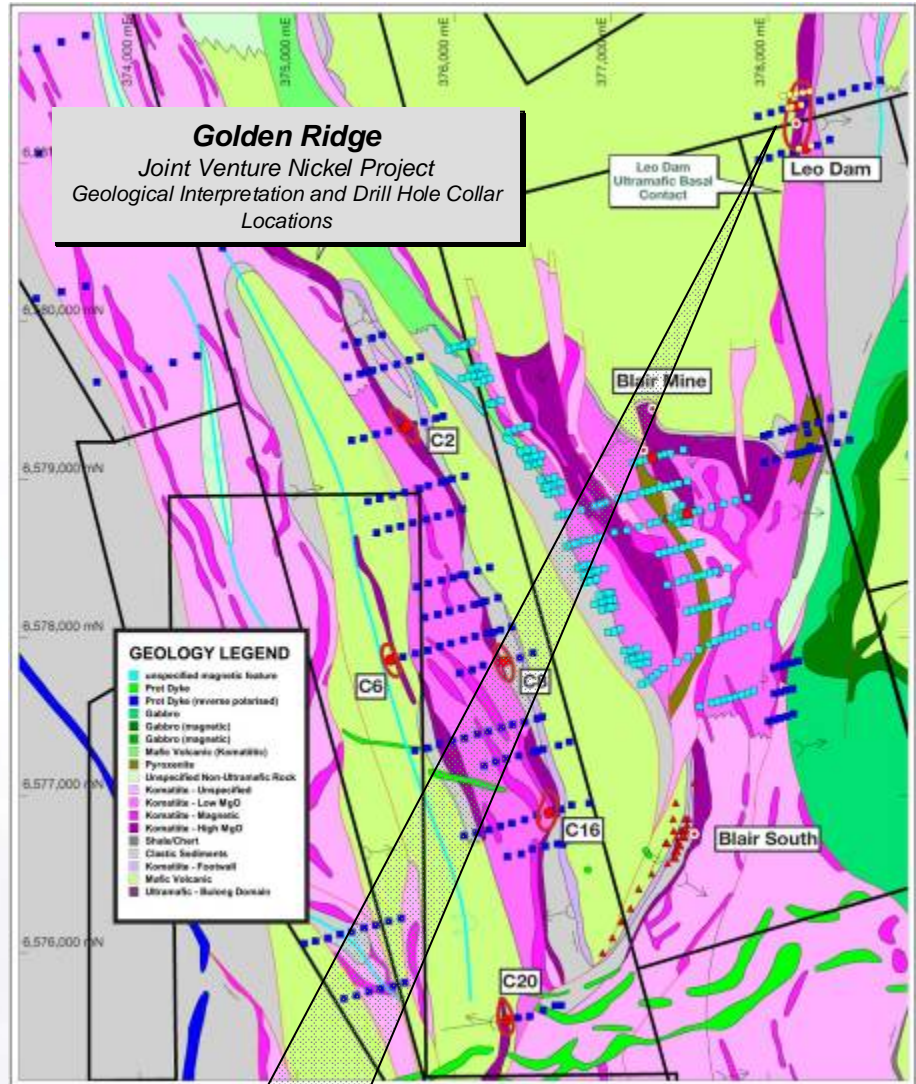
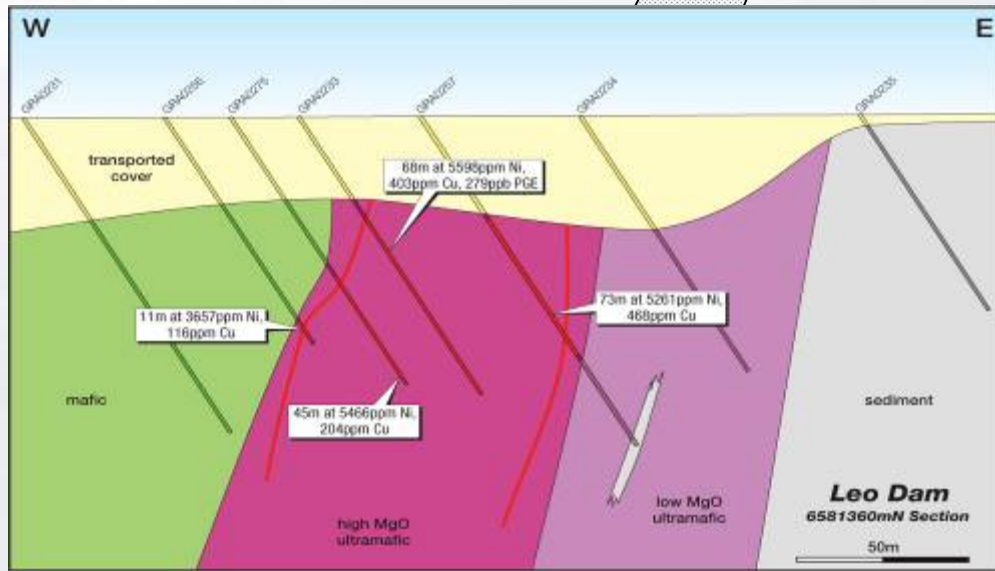


Figure 3b Golden Ridge JV Project: Showing a drill hole cross section through Leo Dam Prospect.



New Targets, New Prospects.

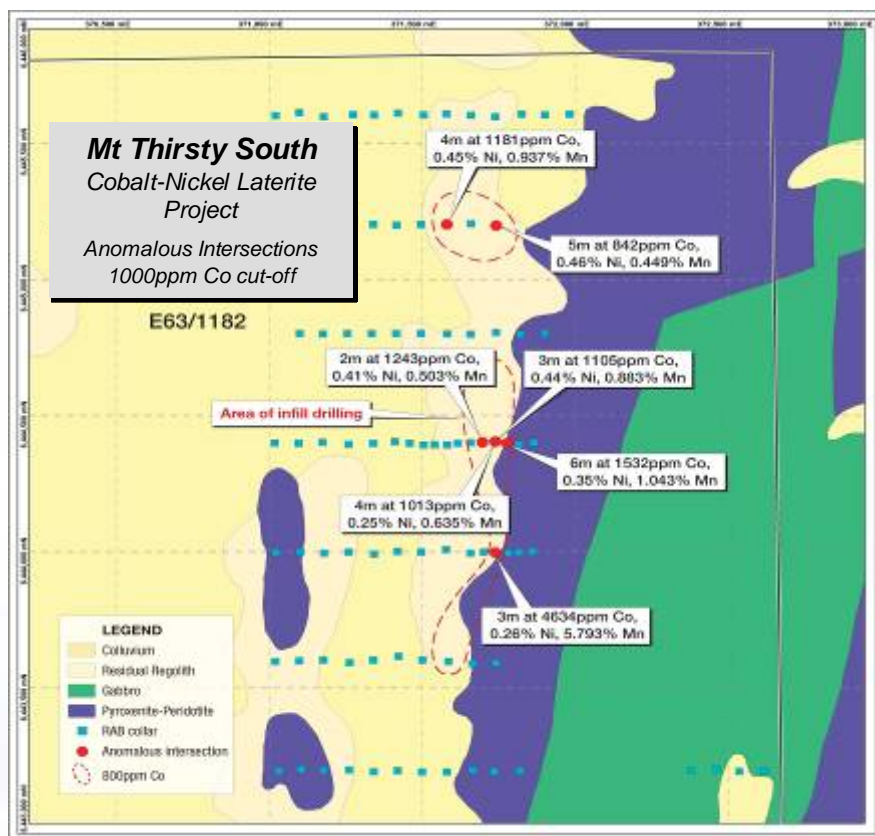
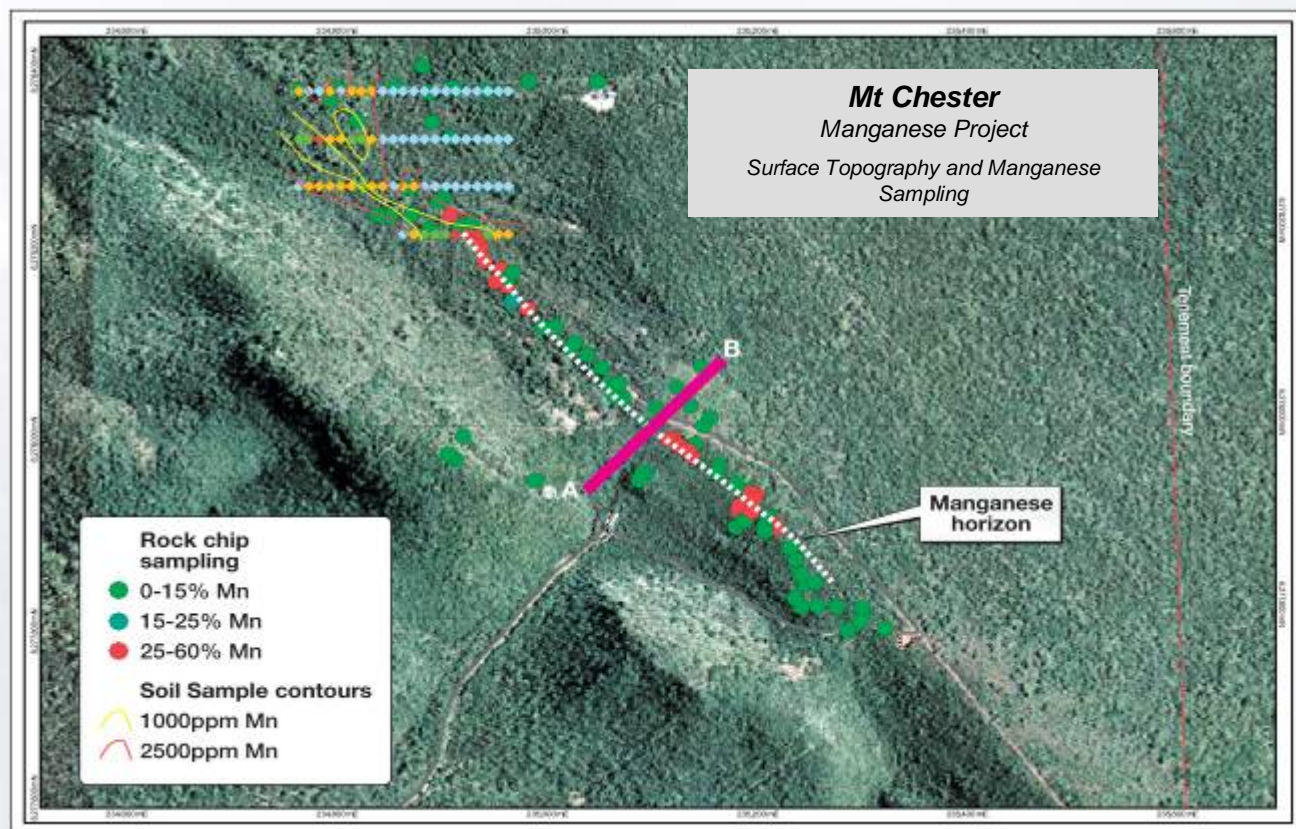


Figure 4. Mt Thirsty South Project: RAB drilling collar locations and significant assays.

Figure 5. Mt Chester Manganese Project: Rock and soil sample locations colour coded by assay range.



New Targets, New Prospects.

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

PIONEER NICKEL LIMITED

ABN

44 103 423 981

Quarter ended ("current quarter")

30 SEPTEMBER 2008

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (3 months) \$A'000
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration and evaluation	(401)	(401)
(b) development	-	-
(c) production	-	-
(d) administration	(266)	(266)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	24	24
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other – Sundry	-	-
Net Operating Cash Flows	(643)	(643)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(29)	(29)
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other – Payment for tenement bond	-	-
Other – Tenement bonds refunded	-	-
Net investing cash flows	(29)	(29)
1.13 Total operating and investing cash flows (carried forward)	(672)	(672)

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(672)	(672)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc.	-	-
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – Share issue costs	-	-
Net financing cash flows		-	-
Net increase (decrease) in cash held		(672)	(672)
1.20	Cash at beginning of quarter/year to date	1,606	1,606
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	934	934

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	\$83
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Within item 1.2

(i) Managing Director and Non-Executive Directors' remuneration - \$83k

+ See chapter 19 for defined terms.

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

NIL

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

NIL

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	NIL	NIL
3.2 Credit standby arrangements	NIL	NIL

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	200
4.2 Development	NIL
Total	200

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	16	87
5.2 Deposits at call	918	1,519
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	934	1,606

+ See chapter 19 for defined terms.

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements relinquished, reduced or lapsed	P15/4438	Registered Holder	100%	0%
	P15/4439	Registered Holder	100%	0%
	P15/4440	Registered Holder	100%	0%
	E28/1186	Registered Holder	100%	0%
	E28/1507	Registered Holder	100%	0%
	E28/1508	Registered Holder	100%	0%
	E31/579	Registered Holder	100%	0%
	E31/679	Registered Holder	100%	0%
6.2 Interests in mining tenements acquired or increased	E16/311	Registered Holder	100%	0%

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference + securities <i>(description)</i>	-	-	-	-
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities Ordinary Shares (PIO)	103,208,479	103,208,479		Fully Paid
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>	-	-		

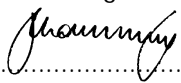
+ See chapter 19 for defined terms.

7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options Unlisted options (PIOAO) Unlisted options Unlisted options Unlisted options Unlisted options Unlisted options Unlisted options Unlisted options Unlisted options Unlisted options Unlisted options Unlisted options	3,750,000 250,000 500,000 1,000,000 2,400,000 2,400,000 200,000 350,000 250,000 750,000 750,000	- - - - - - - - - - - - -	<i>Exercise price</i> 25 cents each 30 cents each 30 cents each 25 cents each 20 cents each 22 cents each 25 cents each 25 cents each 30 cents each 20 cents each 22 cents each	<i>Expiry date</i> 28 Nov 2009 31 Dec 2008 1 April 2009 31 Aug 2011 8 Sept 2010 8 Sept 2011 31 March 2012 30 June 2011 30 June 2011 30 June 2012 30 June 2013
7.8	Issued during quarter Unlisted options Unlisted options	750,000 750,000	- -	20 cents each 22 cents each	30 June 2012 30 June 2013
7.9	Exercised during quarter	-	-		
7.10	Expired during quarter (lapsed) Unlisted options Unlisted options (PIOAK) Unlisted options (PIOAK)				
7.11	Debentures <i>(totals only)</i>				
7.12	Unsecured notes <i>(totals only)</i>				

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).

2 This statement does give a true and fair view of the matters disclosed.

Sign here:  Date: 30 October 2008
Company Secretary
 Print name: JULIE-ANNE WOLSELEY

+ See chapter 19 for defined terms.

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.