



ABN 44 103 423 981

31 July 2008

ASX RELEASE

QUARTERLY TECHNICAL SUMMARY FOR THE PERIOD ENDED 30 JUNE 2008

Pioneer Nickel Limited (ASX: PIO) today released to investors the June 2008 Quarterly Activities Report, which provides a brief summary of the recent exploration success made by the Company.

Very encouraging results have been generated, including gold results from Lignum Dam, nickel from Golden Ridge and Acra, and manganese from Ravensthorpe. Preparation is also well advanced for the inaugural drilling program for cobalt-nickel at the Mt Thirsty South Project.

With active work programs continuing during the rest of the year, the Company looks forward to providing the market with further results from these projects as they are tested.

KEY ACHIEVEMENTS JUNE 2008 QUARTER

Exploration Highlights:

Lignum Dam Project (55km NE of Kalgoorlie. Pioneer 100% Gold).

- Pioneer's gold discovery yields excellent RAB drilling results at the Tregurtha Prospect:
 - **SSB0412 29m at 2.02 g/t Au including 4m at 6.62g/t Au.**
 - **SSB0413 8m at 2.52 g/t Au.**
 - **SSB0400 4m at 3.34 g/t Au and others.**
- The strike of the Tregurtha RAB anomaly now exceeds 450m.

Golden Ridge JV Project (30km SE of Kalgoorlie. Pioneer 51% Nickel).

- Pt+Pd results substantiate the new nickel target at the Leo Dam Prospect:
 - **GRA0233 68m at 0.56% Ni, 403ppm Cu and 279ppb Pt+Pd.**

Mt Thirsty South Project (150km S of Kalgoorlie. Pioneer 100% Cobalt-Nickel-Manganese).

- The key tenement has been granted. Drilling will start when DoIR approvals are received.

Ravensthorpe JV Project (10km SE of Ravensthorpe. Pioneer 75% Copper, Manganese).

- 16 rock samples assayed between 30% and 49% manganese from 500m of outcrop.

Acra Joint Venture Project (70km E of Kalgoorlie. Pioneer 40% Nickel, Gold).

- Nickel sulphides have been intersected for the first time on an intact basal contact at the Acra Project. This is considered by Xstrata to be a "breakthrough."

Statistics:

- 115 RAB holes completed for 5,762m at Lignum Dam; 1,700 samples assayed.
- 318 Soil samples taken from the Pioneer Nickel Project.
- 198 Soil and Rock samples taken from the Ravensthorpe Joint Venture Project.

Corporate:

- At 30 June 2008 Pioneer had cash reserves of \$1.6 million and receivables of \$0.2 million.
- Mr Craig McGown has been appointed Non-Executive Chairman.
- The Company successfully raised \$1.1 million following the placement of 13,000,000 ordinary shares at an issue price of 8.5 cents per share. Pioneer's largest shareholder, Xstrata Nickel Australasia Investments Pty Limited, participated on a pro-rata basis to maintain its strategic 17.3% interest.

1 LIGNUM DAM GOLD PROJECT

- *The Lignum Dam Project is located 55km N of Kalgoorlie.*
- *Pioneer has a 100% interest in the project.*

DRILLING RESULTS CONFIRM EXCITING NEW GOLD PROJECT

The third pass of Rotary Air Blast (“RAB”) drilling has been successfully completed with all assays now returned. The drill density at the Tregurtha¹ Prospect is now 100x40m and results are considered very encouraging over a strike length of 450m. These include:

- **SSB0412 29m at 2.02 g/t Au including 4m at 6.62g/t Au**
- **SSB0413 8m at 2.52 g/t Au**
- **SSB0400 4m at 3.34 g/t Au**
- **SSB0399 4m at 1.64 g/t Au**
- **SSB0453 4m at 1.42 g/t Au²**
- **SSB0415 4m at 1.29 g/t Au**

The gold mineralisation occurs in shear structures within granodiorite, an environment analogous to the setting of the Federal and Golden Cities Deposits, hosted in the Scotia Granodiorite 15km to the south-southwest. The Project is approximately 21km NE from the Paddington Gold Mill and 35km NNW of the Kanowna Belle Gold Mill.

Base of oxidation gold anomalism is also evident at the Pianto Prospect approximately 2.5km north of Tregurtha where drilling is on a ‘regional’ 200x80m grid. Other targets include the Top and Airstrip Prospects.

Permits for further RAB drilling to test geophysical and auger geochemistry targets, and confirmation RC Drilling, are being sought.

¹ Named after early pioneers of the Scotia-Kanowna District. The first two are Tregurtha and Pianto.

² Received since an announcement of July 20th. All significant results from the most recent program are listed in Table 1.

2 GOLDEN RIDGE JOINT VENTURE PROJECT

- *The Golden Ridge JV Project is located 34km SE of Kalgoorlie.*
- *Pioneer 51%. Australian Mines Limited 49% contributing interest.*

HIGHLY ANOMALOUS NICKEL GEOCHEMISTRY INTERSECTED IN DRILLING AT LEO DAM

Pioneer has reported the identification of four (4) new nickel sulphide targets at the Golden Ridge Project following compilation of final platinum and palladium (“Pt,” “Pd”) geochemistry results. The stand-out results were returned from the Leo Dam Prospect, marked by drill holes that intersected:

- GRA0227 2m at 0.35% Ni, 500ppm Cu and 186ppb Pt+Pd
- GRA0233 **68m at 0.56% Ni, 403ppm Cu and 279ppb Pt+Pd**, located 260m N along strike.

Nickel with elevated copper and Pt+Pd is considered a very positive indicator that the anomaly could be due to weathered nickeliferous sulphides. The copper and Pt+Pd values for GRA0233 are in the order of 10x the regional background for unmineralized Golden Ridge Ultramafic stratigraphy.

Other targets occur along the NW-trending Central Ultramafic contact, which is recognisable over 5km of strike and is untested heading north of the listed targets:

- C2: 11m at 0.35% Ni, 118ppm Cu and 32ppb Pt+Pd
- C8: 13m at 0.53%Ni, 397ppm Cu and 71ppb Pt+Pd
- C16: 5m at 0.37% Ni, 717ppm Cu and 148ppb Pt+Pd

Permits for further aircore drilling at the Leo Dam Prospect have been received. Aircore drilling and SQUID EM surveying is scheduled to test these targets during third and fourth quarters, 2008.

3 MT THIRSTY SOUTH PROJECT

- *The Mt Thirsty South Project is located 20km NNW of Norseman, WA.*
- *Pioneer has a 100% interest in the project.*

THE KEY MT THIRSTY SOUTH TENEMENT HAS BEEN GRANTED

Pioneer has been monitoring the development of treatment options for 'lateritic' ore styles and how they might be applicable to its Mt Thirsty South Project. Publicly reported test work, which focuses on the extraction of cobalt, manganese and nickel for mineralisation from the adjacent Mt Thirsty Project, indicates that a moderate temperature, ambient pressure leach using a weak acid solution may be commercially applicable.

Pioneer's project is immediately south of the Mt Thirsty Project, which recently upgraded its resource to 29 million tonne of 0.56% Ni, 0.12% Co and 0.88% Mn. The Mt Thirsty Project joint venture partners are Barra Resources Limited (50%) and Fission Energy Limited (50%). Fission recently announced that it had acquired its 50% interest in the MTJV by purchasing Meteorite Metals Limited for \$6.1 million of cash and \$1.9 million of Fission shares.

Aeromagnetic data imagery and soil geochemistry for Pioneer's tenement together indicate a western zone 3.0km long and a 1.2km long eastern zone, interpreted as pervasively weathered cumulate-textured olivine-rich ultramafic units, which are continuous with the ultramafic stratigraphy hosting the MTJV's Mt Thirsty deposit to the north along strike.

Drilling will commence on receipt of Program of Work approvals, during the third quarter 2008.

4 RAVENSTHORPE JOINT VENTURE PROJECT

- *The Ravensthorpe JV Project is located 9km SE of Ravensthorpe, WA.*
- *Western Copper Pty Limited (a wholly owned subsidiary of Pioneer) 75%, Galaxy Resources Limited ("Galaxy") 25% contributing interest.*

THE COMPANY LOCATES HIGH-GRADE MANGANESE-RICH MINERALISATION

A rock-chip geochemistry program saw 21 surface samples taken from a manganese horizon where it outcropped for at least 500m of strike length. Sixteen (16) of the samples assayed above 30% Mn, to a maximum value of 49% Mn.

The manganese mineralisation remains open to both the north and south of the area sampled. A further batch of approximately 150 rock chip and soil samples across the prospective manganese horizon are currently in the laboratory.

The Mt Chester Manganese Prospect is located within granted mining lease M74/163, approximately 9km from Ravensthorpe, Western Australia and 180km from the Port of Esperance.

The mineralised horizon was tested by an adit at approximately 30 m below the surface, which was dug before 1909. The adit was mapped and sampled during the 1980s by Metana Minerals NL, with a report recording 15m at 17.7% Mn from the sampling. No other work is evident. Initial mineralogy studies from samples collected from the adit dumps indicate that the predominate manganese mineral is Pyrolusite.

Manganese is an essential component and is currently in high demand in the burgeoning Chinese steel industry. Manganese has experienced unprecedented price increases throughout 2007 and 2008 with market fundamentals indicating continued future price strengthening, particularly due to a global shortage of high-grade manganese ore.

The Joint Venture views that the Mt Chester Prospect has the potential to provide high-grade manganese ore and notes the favourable proximity to the deep water port of Esperance, a strategic advantage should exploration continue to prove successful.

5 ACRA JOINT VENTURE PROJECT

- *The Acra Project is located approximately 75km NE of Kalgoorlie.*
- *Xstrata Nickel holds a 60% interest and is earning a 75% interest in the project. Pioneer holds the balance as a free-carried interest.*

NICKEL SULPHIDES INTERSECTED IN DRILLING AT JUBILEE WEST

Geological logging and compilation of assays from JBDD014, drilled in April 2008, has identified:

- 7.55m of stratigraphically-higher (but due to folding, deeper) disseminated nickeliferous sulphides from 561.00m, averaging 0.42% Ni;
- **A 0.1m lens of massive sulphides at 553.72m grading 2.58% Ni at an intact basal contact.**

In Western Australia, massive nickel sulphide deposits occur in footwall troughs or thermal erosion channels along the basal contact of ultramafic (komatiitic) lava flows.

The Jubilee West results are significant as this is the first time that significant nickel mineralisation has been intersected at an intact basal contact within the Acra JV Project and is considered by Xstrata to be a “breakthrough.”

The next round of diamond drilling is being planned for late 2008 or early 2009 and will centre on expanding mineralisation at Jubilee West.

6 RAMELIUS ALLIANCE AREA

LARKINVILLE WEST PROJECT

- *Pioneer 25% free-carried interest in gold and 20% in nickel projects. Ramelius Resources Limited holds the balance of equity in both projects.*

WATTLE DAM PROJECT

- *Pioneer 20% free-carried interest in nickel projects.*

NICKEL SULPHIDES INTERSECTED IN DRILLING AT 1A NORTH PROJECT

A program of RC drilling comprising five holes for 838 metres has been completed at Larkinville West to further evaluate earlier fresh rock intercepts from RC drilling. No significant results have been received.

Aircore drilling (387 holes for approximately 15,480 metres) has commenced at the Wattle Dam Nickel Project. The drilling will test a number of targets with a drill spacing of 200x40m.

In addition, results have been received from an RC drilling completed at the 1A North Nickel Prospect. A maximum significant result of 6 metres at 0.5% Ni from 14 metres (including 1 metre at 1.0% Ni from 15 metres) was returned. A diamond tail will be completed in August 2008 to evaluate a strong off-hole TEM anomaly identified from drill hole 1ANDH0001.

Further Details

Much of the information contained herein summarises reports made to ASX under the provisions of listing rule 3.1, which deals with continuous disclosure.

For more detail, you are encouraged to refer to the following announcements, or the Company's website: www.pioneernickel.com.au

1. Lignum Dam Gold Project:

<http://www.pioneernickel.com.au/downloads/asx/pio20080704.pdf>

2. Golden Ridge Joint Venture Project and Acra Joint Venture Project

<http://www.pioneernickel.com.au/downloads/asx/pio20080627.pdf>

3. Mt Thirsty South Project

<http://www.pioneernickel.com.au/downloads/asx/pio20080422.pdf>

4. Ravensthorpe District

<http://www.pioneernickel.com.au/downloads/asx/pio20080618.pdf>

<http://www.pioneernickel.com.au/downloads/asx/pio20080428.pdf>

5. Capital Raising

<http://www.pioneernickel.com.au/downloads/asx/pio20080520a.pdf>

6. Changes to the Board

<http://www.pioneernickel.com.au/downloads/asx/pio20080616.pdf>

7. Boardroom Radio Links

19 June 2008

<http://www.brr.com.au/event/47105>

20 May 2008

<http://www.brr.com.au/event/45733>

I, David John Crook:

- I have read and understood the requirements of the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("2004 JORC Code").
- I am a Competent Person as defined by the 2004 JORC Code, having five years experience which is relevant to the style of mineralisation and type of deposit described in the Report, and to the activity for which I am accepting responsibility.
- I am a Member of *The Australasian Institute of Mining and Metallurgy*.
- I have reviewed the Report to which this Consent Statement applies.
- I am a full time employee of Pioneer Nickel Limited.

I verify that the Report is based on and fairly and accurately reflects in the form and context in which it appears, the information in my supporting documentation relating to Exploration Results.

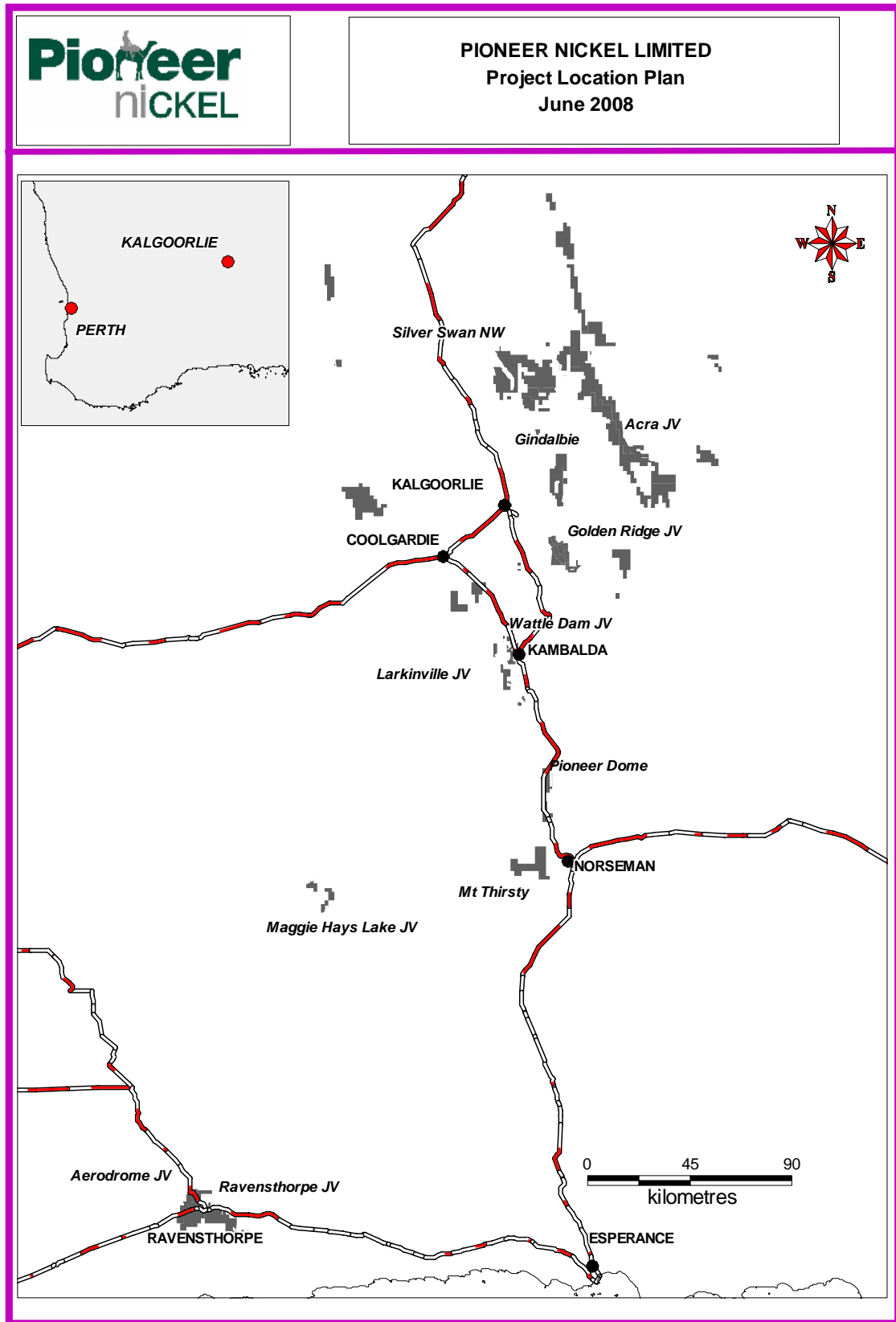


Figure 1. Pioneer Nickel Limited project location plan.



PIONEER NICKEL LIMITED
Lignum Dam Gold Project with Assay Highlights
June 2008

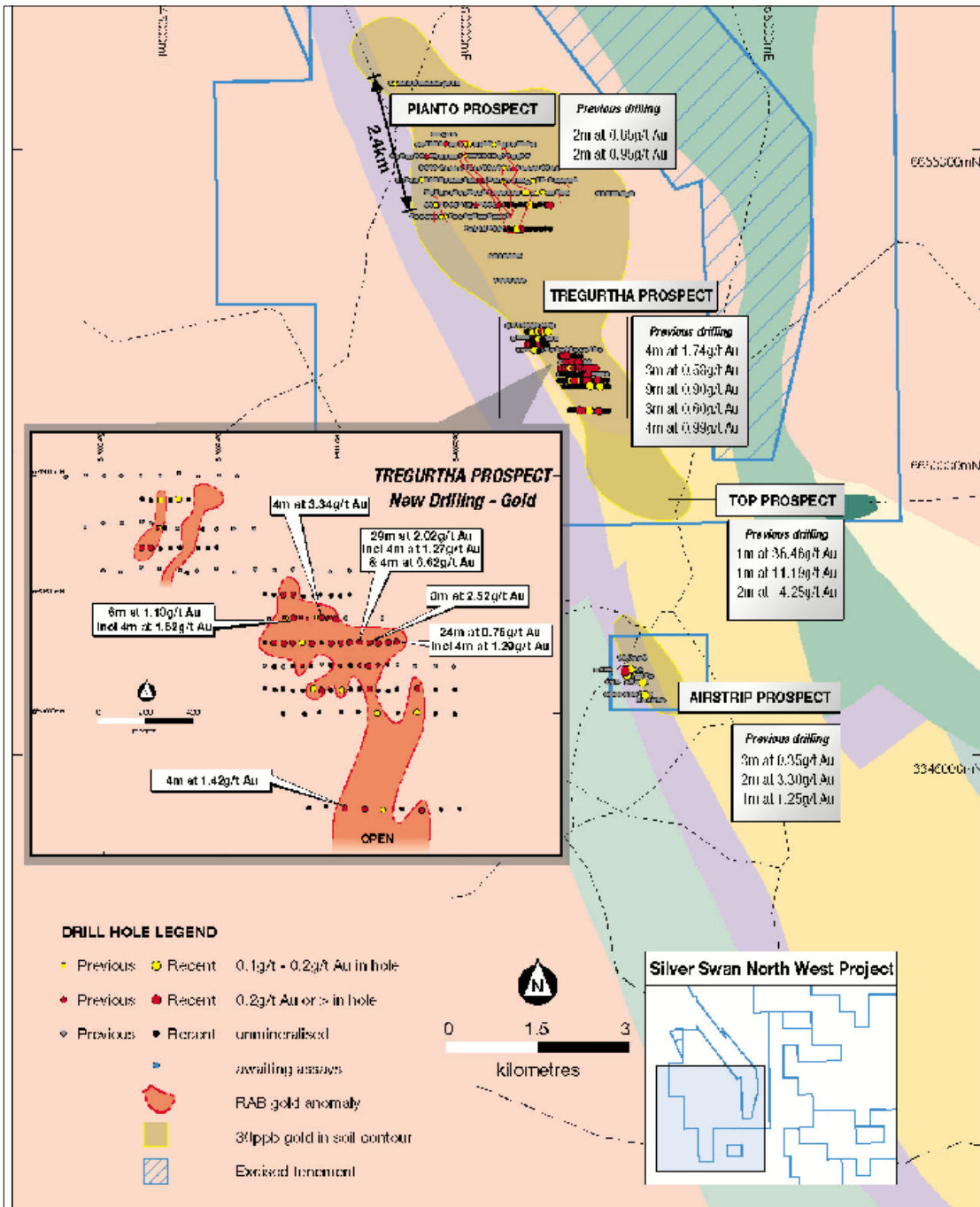


Figure 2. Lignum Dam Gold Project. Soil anomaly outline, RAB drill holes colour coded for geochemical result and significant intercepts.

Pioneer Nickel Limited
June 2008 Quarterly Report – Operations Summary

Table 1. Lignum Dam Project: Significant RAB Drill Results May - June 2008 Drill Program									
Hole ID	Northing (m)	Easting (m)	Azimuth	Dip	Total Depth	From (m)	To (m)	Interval (m)	Gold (g/t)
SSB0372	6,651,904	351,396	270	-60	29	28	29	1	0.21
SSB0378	6,651,699	351,161	270	-60	70	64	68	4	0.27
SSB0379	6,651,699	351,198	270	-60	64	50	54	4	0.19
SSB0383	6,651,700	351,360	270	-60	58	57	58	1	0.44
SSB0391	6,651,501	351,758	270	-60	42	40	42	2	0.60
SSB0392	6,651,502	351,799	270	-60	46	45	46	1	0.51
SSB0399	6,651,403	351,800	270	-60	42	36	42	6	1.18
					inc	36	40	4	1.64
SSB0400	6,651,405	351,918	270	-60	43	12	16	4	3.34
						36	43	7	0.75
					inc	40	42	2	2.11
SSB0401	6,651,397	351,979	270	-60	61	44	48	4	0.22
SSB0403	6,651,298	351,717	270	-60	52	50	52	2	0.22
SSB0404	6,651,298	351,760	270	-60	42	38	42	4	0.47
SSB0405	6,651,297	351,196	270	-60	42	39	42	3	0.54
SSB0407	6,651,296	351,879	270	-60	37	32	37	5	0.43
SSB0409	6,651,297	351,959	270	-60	48	45	47	2	0.32
SSB0410	6,651,297	352,000	270	-60	59	42	46	4	0.40
SSB0411	6,651,300	352,037	270	-60	60	36	40	4	0.31
						48	52	4	0.81
SSB0412	6,651,301	352,080	270	-60	65	36	65	29	2.02
					inc	52	56	4	1.27
					inc	56	60	4	6.62
SSB0413	6,651,298	352,121	270	-60	75	36	44	8	2.52
						44	48	4	0.33
						64	68	4	0.36
SSB0414	6,651,297	352,158	270	-60	72	44	48	4	0.34
SSB0415	6,651,299	352,201	270	-60	59	34	58	24	0.76
					inc	46	40	4	1.29
SSB0416	6,651,302	352,235	270	-60	51	40	44	4	0.36
SSB0422	6,651,200	352,117	270	-60	64	52	56	4	0.30
SSB0430	6,651,097	351,919	270	-60	50	31	34	3	0.20
SSB0435	6,651,103	352,120	270	-60	54	53	54	1	0.21
SSB0439	6,651,105	352,322	270	-60	69	65	69	4	0.38
SSB0453	6,650,608	351,938	270	-60	53	36	52	16	0.49
					incl	36	40	4	1.42
SSB0454	6,650,600	352,017	270	-60	62	38	42	4	0.23
SSB0457	6,650,598	352,258	270	-60	55	50	55	5	0.38
SSB0470	6,653,994	351,517	270	-60	25	7	11	4	0.22
						19	21	2	0.23
						24	25	1	0.20
SSB0474	6,653,596	351,039	270	-60	72	71	72	1	0.44

- o Drill hole collar positions determined by hand held GPS receiver MGDA94-51 datum
- o Analytical results by Ultratrace Laboratories Pty Ltd FA002 technique 1ppb lower detection limit
- o Length weighted average grade calculated from composite and single metre samples.
- o Intercepts are “down-hole” metres. No estimate regarding true thickness is made or implied.

For more detailed information please see below or contact;

Katherine Knox
Porter Novelli
Tel: 61 8 9386 1233
Fax: 61 8 9386 1715
Email: kknnox@wa.porternovelli.com.au

On Behalf of:
David Crook
Managing Director
Pioneer Nickel Limited
T: 61 8 9322 6974

Or visit: www.pioneernickel.com.au

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

PIONEER NICKEL LIMITED

ABN

44 103 423 981

Quarter ended ("current quarter")

30 JUNE 2008

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (12 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	-	-
1.2 Payments for (a) exploration and evaluation	(582)	(3,489)
(b) development	-	-
(c) production	-	-
(d) administration	(187)	(715)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	24	124
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Other – Farm in option fees	-	700
Sundry	10	16
Net Operating Cash Flows	(735)	(3,364)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	(30)
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	311	649
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other – Payment for tenement bond	-	(61)
Other – Tenement bonds refunded	19	29
Net investing cash flows	330	587
1.13 Total operating and investing cash flows (carried forward)	(405)	(2,777)

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	(405)	(2,777)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	1,140	1,140
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other – Share issue costs	(41)	(41)
	Net financing cash flows	1,099	1,099
	Net increase (decrease) in cash held	694	(1,678)
1.20	Cash at beginning of quarter/year to date	912	3,284
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	1,606	1,606

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	\$83
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Within item 1.2

(i) Managing Director and Non-Executive Directors' remuneration - \$83k

+ See chapter 19 for defined terms.

Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

NIL

- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

NIL

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	NIL	NIL
3.2 Credit standby arrangements	NIL	NIL

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	350
4.2 Development	NIL
Total	350

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	87	38
5.2 Deposits at call	1,519	874
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	1,606	912

+ See chapter 19 for defined terms.

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	E28/1649 Registered Holder	100	0
6.2	Interests in mining tenements acquired or increased			

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	-	-	-	-
7.2				
7.3				
7.4				
7.5				
7.6				

7.1	Preference securities <i>(description)</i>				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	+Ordinary securities Ordinary Shares (PIO)	103,208,479	103,208,479		Fully Paid
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	13,410,000	13,410,000		
7.5	+Convertible debt securities <i>(description)</i>	-	-		
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				

+ See chapter 19 for defined terms.


7.7	Options			<i>Exercise price</i>	<i>Expiry date</i>
	Unlisted options (PIOAO)	3,750,000	-	25 cents each	28 Nov 2009
	Unlisted options	250,000	-	30 cents each	31 Dec 2008
	Unlisted options	500,000	-	30 cents each	1 April 2009
	Unlisted options	1,000,000	-	25 cents each	31 Aug 2011
	Unlisted options	2,400,000	-	20 cents each	8 Sept 2010
	Unlisted options	2,400,000	-	22 cents each	8 Sept 2011
	Unlisted options	200,000	-	25 cents each	31 March 2012
	Unlisted options	350,000	-	25 cents each	30 June 2011
	Unlisted options	250,000	-	30 cents each	30 June 2011
			-		
7.8	Issued during quarter	-	-		
	Unlisted options				
7.9	Exercised during quarter	-	-		
	Unlisted options				
7.10	Expired during quarter (lapsed)				
	Unlisted options				
	Unlisted options (PIOAK)				
	Unlisted options (PIOAK)				
7.11	Debentures <i>(totals only)</i>				
7.12	Unsecured notes <i>(totals only)</i>				

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).

2 This statement does give a true and fair view of the matters disclosed.

Sign here:



Date: 29 July 2008

Company Secretary

Print name: JULIE-ANNE WOLSELEY

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

== == == == ==

+ See chapter 19 for defined terms.