

30 October 2017

MILESTONE MINING AGREEMENT SIGNED WITH THE NGADJU PEOPLE

Perth, Western Australia, 30 October 2017: Pioneer Resources Limited ("Pioneer" or the "Company" (ASX: PIO) is pleased to advise that it has signed a comprehensive mining agreement and a heritage agreement with the Ngadju People, the exclusive native title holders of the area that encompasses the Pioneer Dome Project, including the Sinclair Zone caesium deposit, contained within mining lease application M63/665.

The execution of the agreements mean that the grant of mining lease application M63/665 is now imminent.

The agreements, entered into with the Ngadju Native Title Aboriginal Corporation RNTBC, acting on behalf of and for the Ngadju people, were signed on 28 October 2017.

The granting of ML 63/665 will be a significant milestone in advancing towards the mine development of the Sinclair Zone caesium deposit.

The Company is most grateful to have earned the support of the Ngadju People and looks forward to continuing to build a long lasting relationship of respect, trust and shared values with the local community.

The agreements represent a clear framework through which the Ngadju People will share in the benefits that will flow from the Pioneer Dome Project.

Managing Director, David Crook commented, "This is a significant step towards development of Sinclair Zone caesium deposit and broader lithium-caesium-tantalum opportunities within the Pioneer Dome. The negotiation process was undertaken in good spirit and trust with the Ngadju People representatives, and we look forward to further strengthening our relationship with the Ngadju People."



Managing Director
Pioneer Resources Limited

For further information please contact:

David Crook
Pioneer Resources Limited
T: +61 8 9322 6974
E: dcrook@pioresources.com.au

James Moses
Media and Investor Relations
M: +61 420 991 574
E: james@mandatecorporate.com.au

ABOUT PIONEER RESOURCES LIMITED

Pioneer is an active exploration company focused on key global demand-driven commodities. This includes a portfolio of strategically located lithium, caesium, nickel, cobalt and gold projects in mining regions in Western Australia, plus a portfolio of high quality lithium assets in Canada.

The Company is focused on delivering shareholder value through targeted exploration programs to enable the discovery and commercialisation of high value mineral resources whilst actively strengthening its project portfolio through acquiring, pegging and reviewing new opportunities.

Caesium occurs in the mineral pollucite, a rare mineral that forms in extremely differentiated LCT pegmatite systems. It is primarily used in the manufacture of Caesium Formate brine, a high value, high density fluid used in high temperature/high pressure oil and gas drilling

Lithium has been classed as a 'critical metal' meaning it has a number of important uses across various parts of the modern, globalised economy including communication, electronic, digital, mobile and battery technologies; and transportation, particularly aerospace and automotive emissions reduction. Critical metals seem likely to play an important role in the nascent green economy, particularly solar and wind power; electric vehicle and rechargeable batteries; and energy-efficient lighting.