



13 July 2016

ABN: 44 103 423 981  
Tel: +61 8 9322 6974  
Fax: +61 8 9486 9393  
email: dcrook@PIOresources.com.au  
Address: 21 Ord Street  
West Perth Western Australia  
Postal: PO Box 1787  
West Perth  
Western Australia 6872

## Share Purchase Plan Extension

Pioneer Resources Limited ("Company" or "Pioneer") (ASX:PIO) is pleased to advise that further to the Company's previous announcement dated 27 June 2016 regarding its Share Purchase Plan ("SPP") the Board has decided to extend the closing date for the SPP offer by one week. Applications will now be accepted until 5.00pm (Perth time) on **Wednesday 20 July 2016**. The response to the SPP by eligible shareholders has been extremely positive and the Company continues to receive application enquiries from shareholders so the extension will ensure that all eligible shareholders have ample time to submit their applications and are able to participate. The extension of the offer period will also allow eligible shareholders more time to consider their position, based on today's positive announcement regarding the Company securing an option to acquire an interest in the Raleigh Lithium Project, located in Ontario Canada.

Under the Plan, eligible shareholders are able to subscribe for up to \$15,000 worth of shares at an offer price of 3.6 cents each without participants being required to pay brokerage or other costs.

Key features of the Plan include:

- **Eligible shareholders may purchase shares to the value of \$900, \$1,800, \$2,700, \$3,600, \$5,400, \$9,000, \$13,500, or \$15,000.**
- **Applications will continue to be managed on a "first in first served basis" and in any case must be received by no later than at 5.00pm (WST) on Wednesday 20 July 2016.**
- **Shares under the Plan are expected to be issued on or about Wednesday 27 July 2016.**

The fundraising is designed to underpin the progression of the Company's ongoing exploration programs including at the recently acquired Mavis Lithium Project in Ontario, Canada as well as the Company's extensive portfolio of lithium, gold and nickel projects in Western Australia.

***If eligible shareholders have already sent in their applications – thank you – no further action is required.***

The revised timetable for the offer is set out in the table below. All other terms remain unchanged.

Date	Details
Friday, 24 June 2016	<b>Record Date 5.00pm (WST)</b> The date on which Pioneer determined Shareholders eligible to participate in the Plan, being Shareholders registered on that date with an address in Australia or New Zealand.
Monday, 27 June 2016	<b>Share Purchase Plan Announcement Date</b>
Wednesday, 29 June 2016	<b>Opening Date</b> The date the Plan opens.
Wednesday, 20 July 2016	<b>Closing Date</b> The date on which the Plan closes. Applications and payments (including BPAY) must be received by 5.00pm (WST).
Wednesday, 27 July 2016	<b>Issue Date</b> The date New Shares are issued.
Wednesday, 27 July 2016	<b>Despatch Date</b> The date on which holding statements are sent to Shareholders who subscribed for New Shares under the Plan.
Thursday, 28 July 2016	<b>Share Trading Date</b> The date on which it is expected that the New Shares will commence trading on the ASX.

These dates are indicative only. The Company may vary the dates and times of the Offer including closing the Offer earlier than above.

Managing Director  
Pioneer Resources Limited