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5 July 2016

Company Announcements  
Australian Securities Exchange  
Level 40  
Central Park  
152 - 158 St Georges Terrace  
Perth WA 6000

Dear Sir/Madam

**DISCLOSURE UNDER ASX LISTING RULE 7.1A.4(B) and 3.10.5A**

In relation to the shares issued as advised in the Appendix 3B released to ASX on 1 July 2016, and in accordance with ASX Listing Rules 7.1A.4(b) and 3.10.5A the Company makes the following disclosures in respect of the shares issued:

- (a) the Company issued 66,710,616 of the total 91,710,616 ordinary shares under Listing Rule 7.1A. The securities resulted in the following dilution to existing holders of ordinary securities:
- Number of fully paid ordinary shares on issue prior to the issue of securities under LR 7.1A was 900,981,591.
  - Number of fully paid ordinary shares on issue following the issue of securities under LR 7.1A was 992,692,207.
  - Percentage of voting dilution based on the expanded ordinary shares on issue as a result of the shares that were issued under LR 7.1A was 6.72%, with the total dilution due to the share issue being 9.24%.
- (b) The Company issued shares as a placement to sophisticated and professional investors as this was considered to be the most expedient mechanism for raising funds in a timely manner.
- (c) No underwriting agreements were entered into with respect to the placement of securities.
- (d) Sanlam Private Wealth was entitled to a fee of 6% of the funds raised pursuant to the placement.

By order of the Board

A handwritten signature in black ink, appearing to read "Julie Wolseley".

Julie Wolseley  
Company Secretary