

14 December 2009

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Company Announcements Office
ASX Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Re: Appointment of Independent Non-Executive Director

The Board is pleased to announce the appointment of Mr Wayne Spilisbury as an independent Non-Executive Director. Mr Spilisbury will join the Board with effect from 4 January 2010.

Mr Spilisbury is geologist with over 30 years experience and until recently was General Manager, Exploration – Asia Pacific of Teck Cominco Ltd. In this role, he held responsibility for managing an extensive exploration portfolio including large-scale gold and base metal projects in Australia and China. Mr Spilisbury was employed by Teck Cominco Ltd for over 25 years taking responsibility for various mineral exploration activities in Canada, USA, Asia and Australia.

Mr Spilisbury brings extensive management, technical and operating experience to the Board of Pioneer Resources Limited which will be invaluable and contribute greatly to maximising long term shareholder value. Mr Spilisbury holds a Bachelor of Science Degree from the University of British Columbia and a Master of Science Degree from Queen's University in Ontario.

As part of his agreed remuneration Mr Spilisbury has will be offered the following unlisted options (subject to shareholder approval) at a general meeting expected to be convened in the 31 March 2010 quarter:

Tranche	Number of Options	Exercise Price	Vesting Date	Expiry Date
A	433,333	\$0.085	31 December 2010	31 December 2013
B	433,333	\$0.10	31 December 2011	31 December 2013
C	433,334	\$0.12	31 December 2012	31 December 2013
Total	1,300,000			

Yours faithfully
PIONEER RESOURCES LIMITED


Julie Wolseley
Company Secretary

