

20 October 2009

Dear Shareholder

TECHNICAL REPORT, FINANCIAL & STATUTORY REPORTS AND NOTICE OF MEETING

Please find below a direct link to Pioneer Resources Limited's website. On the targeted web page you will find dedicated links to the following files:

- The Annual Technical Summary for 2009.
- The Concise Financial and Statutory Reports for 2009.
- The Notice of Annual General Meeting and Explanatory Statement and Proxy Form.

2009 Pioneer Reports

The reports provide a technical and financial summary of your Company's activities during the past year, and the Notice of Annual General Meeting provides details of the business which will be covered at our forthcoming Annual General Meeting.

We will be holding our Annual General Meeting on Thursday 19 November 2009 at the Celtic Club, 48 Ord Street, West Perth, commencing at 2.00pm. The AGM will include time to discuss the Company's activities, both past and plans for the year ahead, with the Company's Directors and Management. We hope that you can attend.

Pioneer is a dynamic exploration company with an excellent portfolio of tenements, predominantly near Kalgoorlie, Western Australia. Its priority project is the 100%-held Lignum Dam Gold Project, a new discovery which has been returning exciting results from recent drilling.

Thank you for your investment in the Pioneer. I encourage you to attend the AGM on the 19th November 2009, or otherwise please submit your Proxy Form. Alternatively contact me if you have any questions regarding the Company.

On behalf of the Board we thank you for your ongoing support and we look forward to providing details of Pioneer's achievement to you as they come to hand.

Yours faithfully



David Crook
MANAGING DIRECTOR

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