

17 March 2005

NO. OF PAGES LODGED: 5

Company Announcements Office
Australian Stock Exchange Limited
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

CHANGE OF DIRECTORS

The Company wishes to advise that Mr Reginald Gillard has been appointed as Non-Executive Chairman of the Board and that Mr Craig Readhead has resigned as a Director of the Company.

This follows on from the in-specie distribution of the Company's shares by Heron Resources Limited, which was completed in late 2004.

Mr Gillard is an accountant with more than 30 years of experience initially in public practice and now in an advisory capacity focussing on corporate management and the identification and evaluation of resource project opportunities in Australia and overseas. Mr Gillard has had extensive experience in the successful acquisition and international funding of a number of resource projects particularly in developing countries for Australian and international companies.

Mr Gillard also holds a number of Board positions on ASX listed companies with particular focus on the resources sector.

The Board would like to extend its appreciation to Mr Readhead for his valued contribution to the growth of Company since its incorporation and subsequent listing on ASX.

Accordingly ASX Appendix 3Z "Final Director's Interest Notice" and ASX Appendix 3X "Initial Director's Interest Notice" are attached.

Yours faithfully

PIONEER NICKEL LIMITED



DJ Crook
Managing Director

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PIONEER NICKEL LIMITED
ABN	44 103 423 981

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	MR CRAIG LESLIE READHEAD
Date of last notice	14 SEPTEMBER 2004
Date that director ceased to be director	17 MARCH 2005

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities NIL

+ See chapter 19 for defined terms.

Appendix 3Z
Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of securities
Note: Provide details of the circumstances giving rise to the relevant interest	
Hengolo Pty Ltd*	51,865 ordinary shares
Hengolo Pty Ltd *	30,262 ordinary shares (escrowed to 3 December 2005)
Hengolo Pty Ltd *	500,000 unlisted options exercisable at 25 cents each on or before 31 December 2007 (escrowed to 3 December 2005)
* Entity in which Mr CL Readhead has a beneficial interest.	

Part 3 – Director's interests in contracts

Detail of contract	NOT APPLICABLE
Nature of interest	NOT APPLICABLE
Name of registered holder (if issued securities)	NOT APPLICABLE
No. and class of securities to which interest relates	NOT APPLICABLE

+ See chapter 19 for defined terms.

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	PIONEER NICKEL LIMITED
ABN	44 103 423 981

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MR REGINALD NORMAN GILLARD
Date of appointment	17 MARCH 2005

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	NIL

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NOT APPLICABLE
Nature of interest	NOT APPLICABLE
Name of registered holder (if issued securities)	NOT APPLICABLE
No. and class of securities to which interest relates	NOT APPLICABLE

+ See chapter 19 for defined terms.