

25 November 2004

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Company Announcements Office  
 Australian Stock Exchange Limited  
 4<sup>th</sup> Floor  
 20 Bridge Street  
 SYDNEY NSW 2000

Dear Sir / Madam

**Re: Results of 2004 Annual General Meeting**

Pursuant to ASX Listing Rule 3.13.2, the Company advises that all the resolutions contained in the Notice of Annual General Meeting dated 19 October 2004, were duly carried on a show of hands.

***Disclosure of Proxy Results***

In accordance with Section 251AA(1) of the Corporations Act, the following is provided to the Australian Stock Exchange in relation to the resolutions considered by the members of Pioneer Nickel Limited at its Annual General Meeting held on 25 November 2004.

The specific voting preferences indicated by 52 valid proxies holding 8,335,249 ordinary shares who had directed their voting preferences or had left their voting preferences open at the proxy's discretion were as follows:

	For	Against	Abstain	Open Proxy's Discretion at
<i>Resolution One</i> <b>Re-election of Craig L Readhead as a Director</b>	7,544,418	Nil	Nil	790,831
<i>Resolution Two</i> <b>Issue of Ordinary Shares to Jubilee Mines NL</b>	7,466,165	78,253	Nil	790,831
<i>Resolution Three</i> <b>Issue of Unlisted Options to Jubilee Mines NL</b>	7,439,765	104,653	Nil	790,831
<i>Resolution Four</i> <b>Mandate to Issue Up to 5 Million Ordinary Shares</b>	7,423,723	120,695	Nil	790,831
<i>Resolution Five</i> <b>Ratification of Issue of Shares to Mr P Gianni</b>	7,514,018	30,400	Nil	790,831

Yours faithfully  
**PIONEER NICKEL LIMITED**

**Julie Wolseley**  
 Company Secretary